



NEWS RELEASE

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Business and Development Case Studies on CD-ROM

ARLINGTON, Va. — The Inter-American Foundation (IAF) recently released a compact disk with 15 case studies to help business learn how to invest in the development of Latin American communities. The cases describe successful partnerships between the IAF and the private sector across the hemisphere.

Examples from Argentina include alliance with two corporate foundations: Minetti, created by a multinational cement corporation working with the IAF to support primary education literacy programs in Cordoba; and Arcor, the philanthropic arm of a multinational candy company that financed 22 non-governmental organizations (NGO) working on nutrition, youth and non-formal education.

A Brazilian NGO, Viva Rio, is working with communications conglomerate O Globo to provide Internet access for marketing to sewing cooperatives in the favelas of Rio de Janeiro. Another, Poemar, has arranged to provide Daimler Chrysler with car and truck headrests manufactured in the Amazon region from coconut fiber.

In Honduras, BanhCafe, a bank established to meet the needs of producers and exporters of coffee, created the Fundación BanhCafe to provide loans to poor coffee farmers who could not qualify at commercial banks. After Hurricane Mitch, the IAF-Fundación Banhcafe alliance allowed for rapid and responsive funding to communities most in need.

In the Dominican Republic, Loma Quita Espuela Foundation (FLQE), ice cream producer Empresas Bon, the Dominican government and the IAF joined forces to

build 25 homes and a community center, provide drinking water and electricity, and set up agricultural micro-enterprises for families living on the Loma Quita Espuela Scientific Reserve.

In Mexico, FinComún, a successful microcredit organization providing financial services to low-income people, arranged with the Bimbo Cooperation for its loan officers to ride the ubiquitous Bimbo bakery delivery trucks to broaden the reach of its program.

These and other cases can be downloaded from the IAF Web site at www.iaf.gov or ordered on a free CD-ROM by e-mailing publications@iaf.gov. Supplies are limited. To order, please indicate clearly in an e-mail message your name and address.

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Created by Congress in 1969 to help improve conditions for the poor in Latin America and the Caribbean, the IAF has awarded more than 4,300 grants to self-help projects over the past three decades. Its mandate includes sharing lessons learned from its vast experience.

**Para clarificación en español o más detalles, llame al 703-306-4357.
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